

TREASURER REPORT– February 2022

Faith Lutheran Church Council

February 15, 2022

Attendees: Pastor Rusty Sullivan, Pastor Nick Schmidlin, Kari Voight, Aaron Murphy, Ray Kimbrell,
Larry Patterson

Agenda following:

- Opening Prayer
- Review FLC/FLDS January combined financials
- Closing Prayer

Scott and Kari provided the January documents on February 15. Aaron transferred the figures to this Financial Summary. The information therein is reviewed by the Finance Committee and reported to the Church Council at the February Council Meeting.

Financial Summary: (figures rounded to nearest dollar)

| <u>Income/Expense</u> | <u>January</u> | <u>Delta to Budget</u> | <u>YTD Actual</u> | <u>YTD Delta</u> |
|-----------------------|----------------|------------------------|-------------------|------------------|
| Income | 114,756 | (51,794) | 900,321 | (14,821) |
| Expense | 152,999 | 12,708 | 914,574 | 32,950 |
| Net | (38,243) | (64,501) | (14,253) | (47,771) |

Monthly Highlights/Notable Items for Council Review/Consideration:

1. **Worship Ministry**
 - a. **Worship Aids**
 - i. Poinsettias \$1,600; Christmas Ornaments \$200
2. **Children's Ministry**
 - a. **Children**
 - i. Breakfast in Bethlehem \$500+
3. **Administration**
 - a. **Leadership Support**
 - i. Staff Holiday Party \$450+
4. **Operational Expenses**
 - a. **General Maintenance**
 - i. Jan/Feb Janitorial \$7,000; Hot Water Heater Failure \$8,000; Elevator Service \$550; Repairs to sprinklers/gutters \$1,400
 1. Insurance should return approx. \$1,500 for Water Heater
 - b. **Building & Liability Insurance**
 - i. Quarterly Insurance
5. **Electricity usage nearly doubled Mid-December – Mid-January**
 - a. Re-visited possibility of adding solar to offset rising energy costs
 - b. Discussed need to replace HVAC units in near future
6. **Numbers are in line with those typical for January**