

**TREASURER REPORT– August 2022**  
**Faith Lutheran Church Council**  
**August 25, 2022**

Attendees: Pastor Rusty Sullivan, Pastor Nick Schmidlin, Ray Kimbrell, Aaron Murphy, Scott Taylor,  
 Kari Voight, Larry Patterson, Tom Schultz  
 Absent: None

Agenda following:

- Opening Prayer
- Review FLC/FLDS July combined financials
- Closing Prayer

Scott and Kari provided the July documents on August 19. Aaron transferred the figures to this Financial Summary. The information therein is reviewed by the Finance Committee and reported to the Church Council at the August Council Meeting.

**Financial Summary: (figures rounded to nearest dollar)**

<u>Income/Expense</u>	<u>July</u>	<u>Delta to Budget</u>	<u>YTD Actual</u>	<u>YTD Delta</u>
Income	150,988	58,101	1,755,134	(21,887)
Expense	168,147	13,495	1,866,339	89,334
Net	(17,160)	44,605	(111,205)	(111,221)

**Monthly Highlights/Notable Items for Council Review/Consideration:**

1. **Assets/Current Assets/Cash**
  - a. **Required spending of previously recognized grant monies continued as necessary. New installment of TWC grant monies received.**
2. **Income/Operating Income/Grant**
  - a. **Recognition of TWC grant monies installment received.**
3. **Expenses/Operational Expenses/General Maintenance**
  - a. **Includes 2 months janitorial, HVAC repairs, LTTMC retrofit lights labor, new floor tiles in tech booth for HVAC return air.**
4. **Expenses/Operational Expenses/Electric**
  - a. **Electricity charges significantly increased.**
5. **Expenses/Operational Expenses/Water**
  - a. **New grass planted by Town of Flower Mound where work was done required abnormally high watering to ensure grass root growth.**