

1 TREASURER REPORT– October 2022

Faith Lutheran Church Council

September 22, 2022

Attendees: Pastor Rusty Sullivan, Pastor Nick Schmidlin, Aaron Murphy, Scott Taylor,
Absent: Tom Schultz, Kari Voight, Larry Patterson, Ray Kimbrell

Agenda following:

- Opening Prayer
- Review FLC/FLDS September combined financials
- Closing Prayer

Scott and Kari provided the September documents on October 12. Aaron transferred the figures to this Financial Summary. The information therein is reviewed by the Finance Committee and reported to the Church Council at the October Council Meeting.

Financial Summary: (figures rounded to nearest dollar)

<u>Income/Expense</u>	<u>September</u>	<u>Delta to Budget</u>	<u>YTD Actual</u>	<u>YTD Delta</u>
Income	199,968	32,947	273,795	(31,736)
Expense	182,544	42,010	377,333	86,587
Net	17,424	(9,063)	(103,538)	(118,323)

Monthly Highlights/Notable Items for Council Review/Consideration:

1. **Assets/Current Assets/Cash**
 - **Operating accounts are recovering**
2. **Liabilities & Equity/Current Liabilities/Accounts Payable**
 - **Pastor Rusty and Kari are managing cash flow as necessary**
3. **Expenses/Children's Ministry/TWC Grant 1**
 - **Negative number is due to a payroll issue.**
4. **Expenses/Operational Expenses/General Maintenance**
 - **Expenses include HVAC repairs, required quarterly elevator maintenance, and janitorial expenses.**
5. **Next grant installment is expected to arrive in October or early November**