

TREASURER REPORT– November 2022
Faith Lutheran Church Council
November 16, 2022

Attendees: Pastor Rusty Sullivan, Pastor Nick Schmidlin, Kari Voight, Scott Taylor, Aaron Murphy
Absent: Ray Kimbrell, Larry Patterson, Tom Schultz

Agenda following:

- Review FLC/FLDS October combined financials

Scott and Kari provided the October documents on November 11. Aaron transferred the figures to this Financial Summary. The information therein is reviewed by the Finance Committee and reported to the Church Council at the November Council Meeting.

Financial Summary: (figures rounded to nearest dollar)

<u>Income/Expense</u>	<u>October</u>	<u>Delta to Budget</u>	<u>YTD Actual</u>	<u>YTD Delta</u>
Income	128,256	(20,607)	402,051	(52,343)
Expense	174,405	9,704	551,738	96,291
Net	(46,148)	(30,311)	(149,686)	(148,634)

Monthly Highlights/Notable Items for Council Review/Consideration:

1. **Assets/Current Assets/Cash**
 - a. **Operating accounts reduced significantly.**
2. **Income/Operating Income/Regular Envelopes**
 - a. **Envelope Giving down significantly from last month.**
3. **Expenses/Missional Expenses/Ministry That Matters**
 - a. **Ministry That Matters giving was severely depressed.**
4. **Grant monies expected in September have yet to be received. The staff has inquired and been told it has been processed and is in transit.**
5. **Plans are in place to deploy SBA funds in order to cover immediate cost needs.**